

METRO VANCOUVER TOURISM AND HOSPITALITY INDUSTRY RESPONSE AND RECOVERY TASK FORCE

COVID-19

PROJECTED ECONOMIC LOSSES ON
TOURISM IN METRO VANCOUVER DUE TO
COVID-19 IN 2020*

-\$9.8B

VISITOR SPEND

Decline of 68% compared to a non-covid scenario

-\$5.8B

GDP

-\$4.0B

LABOUR INCOME

-\$2.6B

TAXES TO GOVERNMENT

72,000+

Jobs Lost

(Full Time
Equivalents)

SECTOR IMPACTS

MARCH THROUGH JUNE 2020

YVR Airport daily passenger volume currently
down by more than 90% compared to 2019



Cruise Terminal currently **CLOSED** to
traffic impacting over 1.2 million
projected passengers

Over 40 Metro Vancouver hotels CLOSED

- Represents a drop of 8,200 hotel rooms
- Monthly hotel occupancy down by more than 75%
(less than 20% full)



Most Attractions CLOSED

- Loss in Metro Vancouver Attractions Admissions -
valued at over \$265 million per year

*Impacts above are based on the following assumptions:

- Economic impact includes spending from overnight and day visitors to Metro Vancouver.
- Re-opening is as per BC's Restart Plan, with no significant rebound of new infections.
- Travel resumes slowly, with a pick-up of momentum in the Fall.
- Travel begins with domestic visitors from within B.C., then other parts of Canada.
- Non-essential international travel is effectively closed for most of 2020.